



The New Development Bank is Recruiting

Shanghai, 14 March 2016

With the signing of the Headquarters Agreement with the Government of the People's Republic of China and Memorandum of Understanding with Shanghai Municipal People's Government, the New Development Bank is proud to announce that it has commenced the process of recruitment of talent from the member states. Talent from BRICS countries are encouraged to submit applications in the Careers section of the Bank's official website (<http://www.ndb.int/>).

The new staff of the Bank will have an opportunity to be a part of our evolving institution and contribute to establishing the 'next practice' in the field of development finance.

The Bank is committed to creating a diverse work environment built on the pillars of meritocracy, collaboration, result-driven orientation and organizational efficiency.

The Bank is expected to recruit around 100 positions by the end of 2016. All the job openings will be advertised on the Bank's website, in a staggered manner. Currently, the Bank has advertised its eleven senior most positions at the Director General level for applications. The positions are in the field of Project Financing, Risk Management, African Regional Center, Administration, Legal Counsel, Front office of the President, Corporate Secretary, Compliance, Human Resources, Treasury and Portfolio Management and Finance, Budget and Accounting.

The NDB is building an international team of young, meritorious professionals who are willing to challenge status quo and bring in new ideas and innovative approaches. In this endeavor, the Bank has also recently advertised positions at the Young professionals and Junior professionals levels. Young professionals are encouraged to visit our website and apply for the advertised positions

The NDB has been accorded a special international legal status by its founding members, which enables the Bank to offer competitive tax-free salaries along with a comprehensive benefits package.

Background information

The New Development Bank was established by BRICS countries to finance infrastructure and sustainable development projects. The initial subscribed capital of the NDB amounts to \$50 bln. The total paid-in capital of the Bank will be \$10 bln. The official language of the institution is English. The Headquarters of the Bank is located in Shanghai, China. The first Regional Centre of the NDB is set to open in Johannesburg, South Africa.

Additional information

For more information, please visit the official website of the NDB at <http://www.ndb.int/> or contact us at career@ndb.int. ###